

DATA MODUL revenue and earnings below expectations for the second quarter

- › Revenue decline of 17.9% to 51.2 million euros
- › Orders received down 25.8% year-on-year to 52.7 million euros
- › EBIT impacted more sharply than revenue at 8.9 million euros

Munich, August 9, 2019. After a strong start to the year, a difficult economy and challenging market conditions in the second quarter have meant that DATA MODUL has been unable to keep revenue and earnings at the same high level. Revenues have fallen 17.9% versus the same quarter last year, down by 51.2 million euros. Orders received are down 25.8% to 52.7 million euros for the second quarter, as compared to 71.0 million euros for Q2 last year. A 2.6% increase in order backlog from 132.3 million euros to 135.6 million euros resulted from a significant shift in delivery dates for customers across all sectors and regions. EBIT fell to 3.8 million euros on declining business activity, down 24.8% from 5.1 million euros for the second quarter of 2018. EBIT margin was thus slightly lower year-on-year at 7.5% (previous year 8.2%).

DATA MODUL AG published its revenue and earnings figures in an ad-hoc release on August 6, 2019, which were significantly lower year-over-year.

Group Key Figures

in kEUR	Q2 2019	Q2 2018	Change
Revenue	51,200	62,368	- 17.9%
Orders received	52,664	70,975	- 25.8%
Order backlog	135,631	132,257	2.6%
EBIT	3,835	5,098	- 24.8%
EBIT margin	7.5%	8.2%	- 8.5%
Net profit for the period	2,576	3,270	-21,2%
Earnings per share (in euros)	0.73	0.92	-21,2%

Outlook

General economic conditions have had considerable negative impact for DATA MODUL's business in 2019. The Company is responding to these challenges by introducing systematic measures across all areas to prudently cut costs, shift investment and reduce staff levels while keeping longer-term business objectives in focus.