

DATA MODUL marks declining sales and earnings figures for the first quarter

- ▶ Sales down 12.3% year-on-year in the first quarter
- ▶ Incoming orders down 40.6% year-on-year at EUR 50.3 million
- ▶ Order backlog drops to 149.8 million
- ▶ EBIT of EUR 4.1 million in the first quarter 15.5% below the previous year's level

Munich, May 8, 2024 - DATA MODUL could not confirm the high level of revenue and earnings achieved in the same quarter of the previous year at the beginning of fiscal year 2024 because of the severely deteriorated economic environment in the sales markets and, therefore, closed the first quarter with a decline in business development. Compared to the same quarter of the previous year, sales dropped by 12.3% to a total of EUR 63.5 million. Incoming orders fell by 40.6% to a quarterly figure of EUR 50.3 million. As a result, the order backlog of EUR 149.8 million is below the previous year's high-level mark of EUR 205.3 million and reflects the declining economic environment and the great uncertainty in sales markets across nearly all industries and regions. DATA MODUL closed the first quarter with an EBIT of 4.1 million euros, slightly below previous year's level for the same period.

Group key figures

In TEUR	Q1 2024	Q1 2023	Change
Turnover	63,531	72,414	-12.3%
Incoming orders	50,278	84,708	-40.6%
Order backlog	149,796	205,340	-27.0%
EBIT	4,095	4,849	-15.5%
EBIT return	6.4%	6.7%	-3.7%
Profit for the period	2,739	3,311	-17.3%
Earnings per share (in EUR)	0.78	0.94	-17.3%

Outlook

Like many others, DATA MODUL continues to face the challenging economic conditions caused by the noticeable effects of inflation and the associated cost increases. The economic weakness and the uncertainty caused by politics and global crises are having a negative impact on sales markets. However, thanks to the long-term and consistent implementation of the strategy program and strict cost management, the Group is prepared for tense economic conditions even in times of crisis. The further development of the 2024 financial year will depend on the overall economic recovery, which is currently difficult to predict. Based on the current order situation, the Management Board does not rule out a negative development of key figures for the year as a whole.