

DATA MODUL with profitable, yet declining business in 2019

- › Orders received reach 207.7 million euros (-18.2%)
- › Sales at 203.3 million euros (-15.8%)
- › EBIT of 10.2 million euros (-51.0%) affected by special items

Munich/Germany, 27 March 2020 – Due to a continuously challenging market environment in the fourth quarter of 2019, DATA MODUL had to keep operating on a low sales and earnings level and, therefore, shows significant declines in sales and earnings for the full fiscal year of 2019 in comparison to the record year of 2018.

In the fourth quarter DATA MODUL showed sales of 44.3 million euros (vs 59.4 million in Q4/2018), which equals a decline of 25.4% compared to the fourth quarter of the previous year. Consequently, group sales for the full fiscal year of 2019 declined by 15.8% to reach 203.3 million euros (vs 241.4 million euros for 2018). A stable high export rate of 50.2% (vs 49.1% in 2018) underpins DATA MODUL's international reach and footprint. Group EBIT in the fourth quarter of 2019 was at 1.7 Mio Euro (vs 5.8 million euros in Q4/2018), totalling an EBIT for the full fiscal year of 2019 of 10.2 million euros (vs 20.8 million euros for 2018), and equalling an EBIT margin of 5.0% for 2019 (vs 8.6% for 2018). The net profit for 2019 was further affected by special items in connection with internal reorganizations in an amount of 3.5 million euros. Orders received in the fourth quarter reached 38.0 million euros (vs 50.0 million euros in Q4/2018) equalling a total of 207.7 for the full fiscal year of 2019, which means a decline of 18.2% compared to the previous year. A shift of delivery dates by customers lead to an increase of order backlog by 7.8% and a total number for 2019 of 131.6 million euros (vs 122.0 million euros for 2018).

Group Figures

In k euros	2019	2018	Change
Sales	203,314	241,417	-15.8%
Orders Received	207,688	253,836	-18.2%
Order Backlog	131,601	122,034	7.8%
EBIT	10,194	20,801	-51.0%
EBIT Margin	5.0%	8.6%	-41.9%
Net Income	6,507	14,277	-54.4%
Earnings per share (in euros)	1.85	4.05	-54.3%
Investments	6,984	5,638	23.9%
Employees (2019 average number)	489	445	9.9%

The executive board and the supervisory board intend to propose to the annual general meeting to pay a dividend of 1.00 euros per no-par-value share for the fiscal year of 2019-

Forecast

We assume that the coronavirus pandemic will significantly impact the world economy in the first half of 2020. However, there should be a recovery in the second half of 2020, at least if economic and fiscal counter-measures set up by governments will take effect. Assuming such recovery the executive board expects another profitable fiscal year of at DATA MODUL in 2020.